



## Press Release

### **The Marguerite Fund makes new acquisition in Solar PV Project in France**

*Luxembourg, 21/05/2012 - The Marguerite Fund announced today that it has acquired a 36 megawatt part of EDF Energies Nouvelles' Massangis ground-mounted solar photovoltaic (PV) Project.*

Covering a total area of 141 hectares, the Project is situated near the French city of Auxerre (Burgundy), and is expected to start generating electricity in the third quarter of this year. Development, construction, operation and maintenance of this power plant totalling 56 megawatts are managed by EDF Energies Nouvelles, which is keeping ownership of the remaining part of the plant.

The Marguerite Fund, an equity fund set up in 2010 to invest in greenfield and expansion projects in the energy, renewables and transport sectors within the EU-27 countries, secured financing for the construction of its 36 megawatts under a Term Loan Facility with Crédit Agricole Corporate and Investment Banking as sole underwriter.

The Marguerite Fund has so far invested EUR 80 million in equity into three Greenfield projects in the solar PV and offshore wind sectors with a total expected capacity of 500 megawatts, and a project cost in excess of EUR 1.5 billion. The delivery of these major projects in partnership with major industry participants will make a significant contribution towards meeting Europe's 2020 climate change targets.

The Fund has an advanced investment pipeline in all its target sectors across EU-27 and expects to make multiple investments in 2012.

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### **About the Marguerite Fund**

The 2020 European Fund for Energy, Climate Change and Infrastructure (“the Marguerite Fund”) was established with the backing of six of Europe’s leading public financial institutions (Caisse des Dépôts et consignations, Cassa Depositi e Prestiti, European Investment Bank, Instituto de Crédito Oficial, KfW, PKO Bank Polski) to make capital-intensive infrastructure investments. The Fund is advised by Marguerite Adviser S.A., an independent advisory company. First Close was completed on March 3, 2010 raising EUR 710 million. Fundraising with other institutional investors continues with a final close expected during 2012.

[www.margueritefund.eu](http://www.margueritefund.eu)

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