PRESS RELEASE
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Zagreb Airport concession reaches financial close

Aéroports de Paris Management (a wholly-owned subsidiary of Aéroports de Paris), Bouygues Bâtiment International (a subsidiary of Bouygues Construction), TAV Airports, Viadukt (a Croatian construction company), the Marguerite Fund and IFC (a member of the World Bank Group), acting as the ZAIC-A Ltd consortium, owner of a 100% stake in the operating company MZLZ (Međunarodna Zračna Luka Zagreb d.d.), have just signed the financing agreements with the lenders and the Croatian Ministry of the Sea, Transport and Infrastructure for the Zagreb Airport concession.

This step marks the financial closing of the concession project, the commencement of airport operations by MZLZ and the beginning of construction work on the new airport terminal. Ownership breakdown of the capital in MZLZ is as follows: Aéroports de Paris Management, 20.77%; Bouygues Bâtiment International, 20.77%; Marguerite Fund, 20.77%; IFC, 17.58%; TAV Airports, 15.0%; and Viadukt, 5.11%.

As a reminder, the concession contract includes:

- the financing, design and construction of a 65,000 sqm airport terminal to replace the current one, now at saturation point.
- operating the entire airport for close to 30 years; including the runways, the current passenger terminal during the entire construction period, the new terminal once it is completed, the cargo terminal, car parks and future property developments.

The project comprises a total investment of €331 million: €243 million for the design and construction of the new terminal and €88 million for the maintenance of the airport infrastructure over the entire period of the concession.

In the context of a technical assistance contract, Aéroports de Paris Management and TAV Airports will be responsible for operating and maintaining the airport. This new airport will further expand the portfolio of 21 and 12 airports already operated by Aéroports de Paris Management and by TAV Airports, respectively.

Construction works, which are under way, will last three years and will be carried out by Bouygues Bâtiment International in conjunction with Viadukt and other industry-recognised Croatian contractors. Following Larnaka and Paphos in Cyprus, Iqaluit in Canada, this is now the 4th new airport terminal to be built by Bouygues Bâtiment International as a PPP (Public-Private Partnership), within the framework of a project company in which it is one of the principal shareholders. The new terminal has been designed by the architects Kincl, Neidhardt & Radic, with support from the design office IGH, who have joined forces to develop a daring, yet functional, design. Its construction will involve between 700 and 800 people during peak times. Particular attention will be paid to sustainable construction, as the project aims to secure LEED© certification.

Once completed, the new terminal – scheduled to be delivered at the end of 2016 – will be capable of handling 5 million passengers annually, compared to the current capacity of 2 million passengers.

The financial lenders for this project are the European Investment Bank (EIB), IFC, Unicredit Bank Austria and Deutsche Bank.

About Aéroports de Paris and Aéroports de Paris Management ***www.aeroportsdeparis.fr***

Aéroports de Paris builds, develops and manages airports including Paris-Charles de Gaulle, Paris-Orly and Paris-Le Bourget. In 2012, Aéroports de Paris handled almost 89 million passengers, 2.3 million tonnes of freight and mail, and 40 million passengers at airports abroad. Boasting an exceptional geographic location and a major catchment area, Aéroports de Paris Group is pursuing its strategy of adapting and modernising its terminal facilities and upgrading quality of services; the Group also intends to develop its retail and real estate businesses. In 2012, Group revenue stood at €2,640 million and net income at €341 million.

Created in 1990, ADPM (Aéroports de Paris Management) is a wholly-owned subsidiary of Aéroports de Paris Group, whose business involves managing international airport operations and acquiring stakes in airport companies, alone or in collaboration with financial investors and other industrial partners. ADPM holds interests in 21 airports, including 13 airports in Mexico, Amman (Jordan), Algiers (Algeria), Conakry (Guinea), Jeddah (Saudi Arabia), Liège (Belgium) and Mauritius (Republic of Mauritius).

About Bouygues Construction ***www.bouygues-construction.com***

As a global player in construction and services, Bouygues Construction designs, builds and operates buildings and structures which improve the quality of people's living and working environment: public and private buildings, transport infrastructures and energy and communications networks. A leader in sustainable construction, the Group and its 55,400 employees have a long-term commitment to helping their customers shape a better life. In 2012, Bouygues Construction generated sales of 10.6 billion euros.

Bouygues Construction offers a comprehensive range of services in the airport sector, combining finance, design, construction and facilities management. In particular, the Group has new airports in Cyprus to its credit, and it is responsible for operating them for a 25-year period. It recently signed an all-inclusive contract for a new airport terminal in Canada and is going to design and build the future Terminal 1 building at the Lyon-Saint Exupéry Airport.

About Viadukt ***www.viadukt.hr***

Founded in 1947, Viadukt is one of South East Europe's largest building contractors, and the largest in Croatia. Originally a public-sector company, it was involved in the construction and refurbishment of roads and bridges destroyed during the war. It was privatised in 1994, and is listed on the Zagreb stock market. Employing 2,000 people, Viadukt specialises in infrastructure works, particularly roads, bridges, tunnels, airports, marine structures and industrial facilities. Viadukt was a contractor for the construction of the current Zagreb Airport. In partnership with Bouygues Construction, the company is also engaged on the Istria motorway construction project. Outside Croatia, Viadukt operates on European and North African markets.

About TAV Airports ***www.tavairports.com***

TAV Airports maintains its leading position in the airport operations sector in Turkey. TAV Airports operates Istanbul Ataturk, Ankara Esenboga, Izmir Adnan Menderes and Antalya Gazipasa Airports in Turkey as well as Tbilisi and Batumi Airports in Georgia, Monastir and Enfidha-Hamammet Airports in Tunisia, Skopje and Ohrid Airports in Macedonia, Medinah Airport in Saudi Arabia.

TAV Airports also operates in other areas of airport operations including duty free, food and beverage, ground handling, IT, security and operation services. Within the same context, TAV Airports also operates duty free, food and beverage and other commercial areas at Riga Airport in Latvia. Together with its subsidiaries, the Company provided services to approximately 575,000 flights and 72 million passengers in 2012.

About IFC ***www.ifc.org***

IFC, a member of the World Bank Group, is the largest global development institution focused exclusively on the private sector. Working with private enterprises in more than 100 countries, we use our capital, expertise, and influence to help eliminate extreme poverty and promote shared prosperity.

In FY13, our investments climbed to an all-time high of nearly $25 billion, leveraging the power of the private sector to create jobs and tackle the world's most pressing development challenges.

About Marguerite Fund ***www.margueritefund.eu***

The Marguerite Fund was established with the backing of the European Commision and six of Europe's leading public financial institutions (Caisse des Dépôts et consignations, Cassa Depositi e Prestiti, European Investment Bank, Instituto de Crédito Official, KfW, and PKO Bank Polski) to make capital-intensive infrastructure investments within the EU-28 countries. Marguerite Fund is advised by Marguerite Adviser S.A., an independent advisory company. With this transaction Marguerite will have closed nine deals in seven countries.

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