Press Release

For immediate distribution

The Marguerite Fund makes first investment in the Republic of Ireland with the N17 / N18 Gort to Tuam PPP Scheme

Luxembourg, April 30, 2014 - The Marguerite Fund announced today the financial close of the N17 / N18 Gort to Tuam PPP Scheme (the "Project") in which it has a 50% shareholding, alongside John Sisk and Son (Holdings) Limited, Lagan Projects Investments Limited, Roadbridge, Strabag SE, and HICL Infrastructure Company Limited.

The Project, involves the financing, design, construction and operation of a new 57km dual carriageway section of the N17/N18 near Galway, on the west coast of Ireland, for the National Roads Authority of Ireland (the "NRA"). The new road is expected to open to traffic by the end of 2017. A joint venture comprising John Sisk and Son (Holdings) Limited, Lagan Construction Group Limited, Roadbridge and Strabag AG will undertake the construction works. The subsequent routine maintenance of the road will be carried out by a joint venture of Lagan Operations and Maintenance Limited and A-Way Infrastructure Project Development and Operations GmbH (Strabag).

During the 25 year operating period of the concession the Project will receive availability payments from the NRA.

"This PPP marks our tenth investment and our first in Ireland ", declared Nicolás Merigó, CEO of Marguerite Adviser S.A. *"We are very happy to team up with John Sisk and Son (Holdings) Limited, Lagan Projects Investments Limited, Roadbridge, Strabag SE and HICL Infrastructure Company Limited, in this landmark transaction for Ireland"*, he concluded.

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About the Marguerite Fund

The Marguerite Fund was established with the backing of the European Commission and six of Europe's leading public financial institutions (Caisse des Dépôts et consignations, Cassa Depositi e Prestiti, European Investment Bank, Instituto de Crédito Oficial, KfW, and PKO Bank Polski) to make capital-intensive infrastructure investments within the EU-28 countries. Marguerite Fund is advised by Marguerite Adviser S.A., an independent advisory company.

www.margueritefund.eu

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